

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

HERRING RAY OPERATING CO LLC
% DMS & COMPANY
PO BOX 5677
ABILENE TX 79608-5677



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 2546 828

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,170	1,170	Lease: 17297 Type: REAL Owner #: 2546
GRAHAM ISD I&S	1,170	1,170	Legal: DANIEL M E ESTATE
GRAHAM ISD M&O	1,170	1,170	HERRING RAY OPER CO
NCT COLLEGE	1,170	1,170	A-2179 TIMMONS J
GRAHAM HOSPITAL	1,170	1,170	Agent: 198
.806380 Working Interest			
Category: G1			
Railroad #: 17297			
HB1984: The Appraised value of \$1,170 in 2026 as compared to \$1,170 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,170	0	1,170
GRAHAM ISD I&S	1,170	0	1,170
GRAHAM ISD M&O	1,170	0	1,170
NCT COLLEGE	1,170	0	1,170
GRAHAM HOSPITAL	1,170	0	1,170

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	5,370 5,370 5,370 5,370 5,370	5,370 5,370 5,370 5,370 5,370	Lease: 20897 Type: REAL Owner #: 2546 Legal: WHITTENBURG HERRING RAY OPER CO A-1541 /TAYLOR J M SUR Agent: 198 .800000 Working Interest Category: G1 Railroad #: 20897 HB1984: The Appraised value of \$5,370 in 2026 as compared to \$5,370 in 2021 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	5,370 5,370 5,370 5,370 5,370	0 0 0 0 0	5,370 5,370 5,370 5,370 5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	16,100 16,100 16,100	16,100 16,100 16,100	Lease: 23398 Type: REAL Owner #: 2546 Legal: KING-WILLIAMS HERRING RAY OPER CO A- 90 EDWARDS R SUR Agent: 198 .800000 Working Interest Category: G1 Railroad #: 23398 HB1984: The Appraised value of \$16,100 in 2026 as compared to \$16,100 in 2021 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	16,100 16,100 16,100	0 0 0	16,100 16,100 16,100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	116,730 116,730 116,730 116,730 116,730	17,260 17,260 17,260 17,260 17,260	Lease: 29977 Type: REAL Owner #: 2546 Legal: RANCH HERRING RAY OPER CO A- 129 HILL A SUR Agent: 198 .750000 Working Interest Category: G1 Railroad #: 29977 HB1984: The Appraised value of \$17,260 in 2026 as compared to \$5,370 in 2021 is a 221.42% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	116,730 116,730 116,730 116,730 116,730	0 0 0 0 0	17,260 17,260 17,260 17,260 17,260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	4,700 4,700 4,700	4,700 4,700 4,700	Lease: 33709 Type: REAL Owner #: 2546 Legal: WOODWARD FARMS HERRING RAY OPER CO A- 290 SEC 14 TE&L RRC 33709 503-40460 Agent: 198 .724609 Working Interest Category: G1 Railroad #: 33709 HB1984: The Appraised value of \$4,700 in 2026 as compared to \$4,700 in 2021 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	4,700 4,700 4,700	0 0 0	4,700 4,700 4,700

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,390	4,390	Lease: 219324 Type: REAL Owner #: 2546
GRAHAM ISD I&S	4,390	4,390	Legal: GRIMES JOE #1
GRAHAM ISD M&O	4,390	4,390	HERRING RAY OPER CO
NCT COLLEGE	4,390	4,390	A- 249 SHELTON JAMES
GRAHAM HOSPITAL	4,390	4,390	API 503-80129
			Agent: 198
			.531250 Working Interest
			Category: G1
			Railroad #: 219324
HB1984: The Appraised value of \$4,390 in 2026 as compared to \$4,390 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,390	0	4,390
GRAHAM ISD I&S	4,390	0	4,390
GRAHAM ISD M&O	4,390	0	4,390
NCT COLLEGE	4,390	0	4,390
GRAHAM HOSPITAL	4,390	0	4,390

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,390	4,390	Lease: 292606 Type: REAL Owner #: 2546
GRAHAM ISD I&S	4,390	4,390	Legal: MCCLUSKEY
GRAHAM ISD M&O	4,390	4,390	HERRING RAY OPER CO
NCT COLLEGE	4,390	4,390	A- 831 SEC 1111 TE&L SUR
GRAHAM HOSPITAL	4,390	4,390	RRC 292606 #1
			Agent: 198
			.797400 Working Interest
			Category: G1
			Railroad #: 292606
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,390	0	4,390
GRAHAM ISD I&S	4,390	0	4,390
GRAHAM ISD M&O	4,390	0	4,390
NCT COLLEGE	4,390	0	4,390
GRAHAM HOSPITAL	4,390	0	4,390

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	152,850	0	53,380		
GRAHAM ISD I&S	132,050	0	32,580		
GRAHAM ISD M&O	132,050	0	32,580		
NCT COLLEGE	132,050	0	32,580		
GRAHAM HOSPITAL	132,050	0	32,580		
NEWCASTLE ISD	20,800	0	20,800		
OLNEY HOSPITAL	20,800	0	20,800		

